



The Corporation of the County of Bruce

Bruce County Housing Corporation

Minutes

November 12, 2015

2:47 p.m.

Council Chambers
Walkerton, Ontario

Present: Warden Mitch Twolan
Councillors Anne Eadie (Chair), Robert Buckle, Paul Eagleson,
David Inglis, Janice Jackson, Milt McIver and Mike Smith

Staff: Kelley Coulter, Chief Administrative Officer
Darlene Batte, Administrative Assistant
Christine MacDonald, Director of Social Services and Housing

1. Pecuniary Interest

There were no declarations of pecuniary interest.

2. Approval of Minutes

Moved by Councillor Robert Buckle
Seconded by Warden Mitch Twolan

That the minutes of the October 22, 2015 Bruce County Housing Corporation meeting be adopted as circulated.

Carried

3. Action Items

A. 210 Old Durham Road, Walkerton Mortgage Renewal 2016

**Moved by Councillor Janice Jackson
Seconded by Councillor David Inglis**

That the Ministry of Municipal Affairs and Housing (MMAH) arrange on behalf of Bruce County Housing Corporation (BCHC) a refinancing of the existing charge/mortgage of land for its project municipally known as 920 Old Durham Road, Walkerton maturing on February 1, 2016 in the approximate amount of \$1,636,457.15; and

That the Housing Services Manager be authorized to sign the attached resolution on behalf of the Board of Directors of BCHC; and

That should there be a savings in the 2016 operational budget due to the refinancing of the existing mortgage that the savings be redirected to the capital reserve account for BCHC.

Carried

B. 2016 Market Rent Increase – Social Housing Units

**Moved by Councillor Milt McIver
Seconded by Warden Mitch Twolan**

That the rent for Bruce County Housing Corporation, social housing units be increased by the Ontario 2016 Rent Increase Guideline of 2% as indicated in the Bruce County Housing Corporation Market Rents April 1, 2016 except,

That the following units: 539 Ivings Drive, one bedroom (lower) and three bedroom; Queen St., Kincardine Ave., and Alice St., three bedroom townhouse; 535 Walter Street, 308 John St.; 920 Durham Road, three, and four bedroom; 403 Mary St. & 409 McNab Street, four bedroom; 4th St., and 2nd St.; and Hwy 6 be increased as indicated in the Bruce County Housing Corporation Market Rents April 1, 2016. Posted rents are based on the Average Market Rent or the Ministry of Municipal Affairs and Housing minimum recommended increase; and

That rent geared to income assistance be provided immediately for all tenants that qualify for rent geared to income assistance that may currently be paying the market rent but due to the increase in the Market Rent they would now qualify for rent geared to income assistance.

Carried

4. Information Items

A. Third Quarter 2015 – Arrears Report

The Third Quarter 2015 Arrears Report was received for information.

5. Next Meeting

The next meeting of the Bruce County Housing Corporation will take place on Thursday, December 3, 2015 in the Council Chambers, County Administration Centre, Walkerton, Ontario.

6. Adjournment

Moved by Councillor Milt McIver

Seconded by Councillor Janice Jackson

That the meeting of the Bruce County Housing Corporation adjourn at 2:57 p.m.

Carried

**Councillor Anne Eadie, Chair
Social Services and Housing Committee**