



Bruce County Housing Corporation Agenda

Thursday, October 19, 2017
Council Chambers
County Administration Centre, Walkerton

1. Declaration of Pecuniary Interest
2. Approval of Minutes - September 7, 2017 (attached)
3. Action Items
 - A. 2017/2018 Insurance Renewal (attached)
4. Next Meeting
November 2, 2017
5. Adjournment



Bruce County Housing Corporation Minutes

September 7, 2017
2:22 p.m.
Council Chambers
Walkerton, Ontario

Present: Warden Mitch Twolan, (Acting Chair)
Councillors Robert Buckle, Paul Eagleson, Milt McIver and Mike Smith

Staff: Kelley Coulter, Chief Administrative Officer
Darlene Batte, Deputy Clerk
Christine MacDonald, Director of Social Services and Housing

Regrets: Councillors Anne Eadie, David Inglis and Janice Jackson

1. Pecuniary Interest

There were no declarations of pecuniary interest.

2. Minutes

Moved by Councillor Milt McIver
Seconded by Councillor Paul Eagleson

That the minutes of the July 6, 2017 meeting of the Bruce County Housing Corporation be adopted as circulated.

Carried

3. Information Items

The Q2 Arrears Report was received for information.

4. Next Meeting

The next meeting of the Bruce County Housing Corporation will take place on Thursday, October 5, 2017 in the Council Chambers, County Administration Centre, Walkerton, Ontario.

5. Adjournment

Moved by Councillor Robert Buckle
Seconded by Councillor Milt McIver

That the meeting of the Bruce County Housing Corporation adjourn at 2:25 p.m.

Carried

Warden Mitch Twolan, Acting Chair
Social Services and Housing Committee



Board Report

To: Warden Mitch Twolan
Members of the Bruce County Housing Corporation

From: Christine MacDonald
Director of Social Services and Housing

Date: October 19, 2017

Re: 2017/2018 Insurance Renewal

Recommendation:

That the November 1, 2017 to November 1, 2018 Insurance Program for Bruce County Housing Corporation be renewed with The Frank Cowan Company Ltd., the lower quote submitted in the amount of \$104,343 plus any applicable taxes; and

That the Housing Facilities Manager be authorized to execute Housing Services Corporation - Alternate Broker Covering Form; and

That Bruce County Housing Corporation submits to Housing Services Corporation the alternate coverage fee of \$2,347.72 plus any applicable taxes.

Background:

As a Social Housing provider under the Housing Services Act, 2011 it is prescribed that the Housing Corporation participate in the group insurance program administered by Housing Services Corporation (HSC). On an annual basis, coverage pricing is requested from both the HSC provider and an alternate insurance company, Frank Cowan Company Ltd. Currently Frank Cowan Company Ltd is providing insurance for BCHC. During the summer of 2017, housing staff requested a quote from the broker of our alternate insurance company alongside the submission of an application to the mandatory HSC insurance provider. The lower quote was received from the alternate provider, Frank Cowan Company Ltd. in the amount of \$104,343.00.

Legal:

BCHC is required to participate in the group insurance program for social housing providers as per the Housing Services Act, 2011 (HSA).



Financial/Staffing/Legal/IT Considerations:

When BCHC binds coverage with an alternate broker, BCHC is required to pay a program administration fee of approximately 2.5% of the total premium. Even with the cost of the additional alternate coverage fee added to the alternate broker quote it is still at a lower cost than the quote provided by Marsh Canada Limited, the HSC provider. The annual budget increase for insurance in 2017/18 will be less than a 1% increase from the 2016.17 cost of \$103,546.00 plus taxes.

Legal:

BCHC is required to participate in the group insurance program for social housing providers as per the Housing Services Act, 2011 (HSA).

Interdepartmental Consultation:

There were no interdepartmental consultations regarding this report.

Link to Strategic Goals and Elements:

There is no specific link to the strategic goals.

Written by Tony Ban, Housing Facilities Manager

Approved by:

Kelley Coulter
Chief Administrative Officer