



The Corporation of the County of Bruce
Bruce County Housing Corporation
Minutes

April 2, 2015
12:57 p.m.
Council Chambers
Walkerton, Ontario

Present: Councillors Anne Eadie (Chair), Robert Buckle, Paul Eagleson, David Inglis, Janice Jackson, Milt McIver and Mike Smith

Staff: Kelley Coulter, Chief Administrative Officer
Tony Ban, Housing Facilities Manager
Darlene Batte, Administrative Assistant
Susan Earle, Administrator, Housing Services
Nancy Reinhart, Social Services Income Maintenance Manager
Brenda Wilton, Children's Services Manager

Regrets: Warden Mitch Twolan
Christine MacDonald, Housing Manager

1. Pecuniary Interest

There were no declarations of pecuniary interest.

2. Approval of Minutes

Moved by Councillor Mike Smith

Seconded by Councillor Robert Buckle

That the minutes of the March 5, 2015 Bruce County Housing Corporation meeting be adopted as circulated.

Carried

3. Action Items

A. 62 Mary Street, Wiarton Mortgage Renewal 2015

**Moved by Councillor David Inglis
Seconded by Councillor Janice Jackson**

That the Ministry of Municipal Affairs and Housing (MMAH) arrange on behalf of Bruce County Housing Corporation (BCHC) a refinancing of the existing charge/mortgage of land for its project municipally known as 621 Mary Street, Wiarton (Part A) maturing on June, 2015 in the approximate amount of \$355,862.68; and

That the Housing Manager be authorized to sign the attached resolution on behalf of the Board of Directors of BCHC; and

That should there be a savings in the 2015 operational budget due to the refinancing of the existing mortgage that the savings be redirected to the capital reserve account for BCHC.

Carried

4. Information Items

The Port Elgin Rotary Non-Profit Accommodations 5 Year Capital Forecast Replacement Plan Report was received for information.

5. Next Meeting

The next meeting of the Bruce County Housing Corporation will take place on Thursday, May 7, 2015 in the Council Chambers, County Administration Centre, Walkerton, Ontario.

6. Adjournment

**Moved by Councillor Janice Jackson
Seconded by Councillor Robert Buckle**

That the meeting of the Bruce County Housing Corporation adjourn at 1:04 p.m.

Carried

**Councillor Anne Eadie, Chair
Social Services and Housing Committee**